company. However, the General Conditions of the Loan Agreement between the borrower and the institution, inter alia, provide that the terms and conditions of appointment of managing director or other person holding substantial powers of management by whatever name called shall be subject to approval of the lenders.

(b) and (c) Do not arise.

Government Securities purchased by R.B.I.

2325. SHRI K.M. KHAN: Will -he Minister of F7NANCE be pleased to state:

(a) whether the Reserve Bank of Indir has recently purchased Government securities worth Rs. 3600 crore under buy-back arrangements;

(b) if so, the details thereof;

(c) whether some objectives lie behind this action of R.B.I.;

(d) if so, the details thereof;

(e) whether this will benefit the small public investors of securities in any way; and

(f) if so, the details thereof and if not, the reasons therefor?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (DR. DEBI PROS AD PAL): (a) and (b) Reserve Bank of India intervened in the money market by providing liquidity support through the Discount and Finance House of India (DFHI) and the Securities Trading Corporation of India (STCI) in the form of refinance and the reverse repo facility. The total outstanding varied from day-to-day and it was Rs. 3550:15 crore on 21.11.1995 and Rs. 100 crore on 7.12.1995.

(c) and (d) The objective of RBI's intervention in the money market through refinance and reverse repo facility is to moderate the volatility in the overnight call money rates. Since the end of October 1995 and upto November 20, 1995 considerable volatility was witnessed in the call money market. During the period, the inter-bank call money rate rose sharply and ruled in the range of 14 to 85 per cent (except on November 19, 1995 when the call rate ruled in the rnnpe of 0.25 to 8 per cent as it was last Friday of the Reporting Fortnight). RBI's intervention helped reducing the overnight call money rates within the ranged of 9 per cent to 25 per cent from November 21 onwards (except on November 24, 1995 when the call rate ruled at less than one per cent as it was last Friday of the Reporting Fortnight).

(e) and (f) Small Public investors are not permitted to participate in the call money market, hence, RBI's intervention through refinance as also reverse repo operation will have no impact on them.

पर्यटन सलाहकार समिति का गठन

2326. **श्री नागमणि :** क्या नागर विमान और पर्यटन मंत्री यह बताने की कृपा करेंगे कि **:**

(क) क्या सरकार ने पर्यटन उद्योग के विकास हेतु पर्यटन सलाहकार समिति का गठन किया है,और

(ख) यदि हां, तो तत्संबंधी ब्यौरा क्या है ?

नागर विमानन और पर्यटन मंत्री (श्री गुलाम नबी आजाद) : (क) जी, नहीं।

(ख) प्रश्न नहीं उठता।

Notice issuer to individual accused in Hawala case

2327. SHRI PRAVAT KUMAR SAMANTARAY: Will the Minister of FINANCE be pleased to state:

(a) whether the Income Tax Department has issued notice to individual accused to be involved in 'Hawala' case; and

(b) if so, when the notice has been served, and on whom?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M.V. CHANDRASHEKHAR MURTHY): (a) and (b) As the Hon'ble Member has not

mentioned the specific case in respect of which information is desired, it would not be possible for the Ministry to furnish the information.

Complimentary tickets issued by Air India, Indian Airlines and Vayudoot for their staff

2328. SHRI MOHAMMED AFZAL ALIAS MEEM AFZAL: Will the Minister of CIVIL AVIATION AND TOURISM be pleased to state the number of complementary tickets issued by Air India, Indian Airlines and Vayudoot to its executives/individuals including the staff separately during 1994-95 under the discretionary powers of Chairman/Managing Director, Minister and on the recommendation by any other authority with the name of the authority?

THE MINISTER OF CIVIL AVIATION AND TOURISM (SHRI GHULAM NABI AZAD): Air India, Indian Airlines and Vayudoot issue complimentary passes to various categories of persons, other than the employees, based on commercial and business considerations.

The number of complimentary passes issued by Air India, Indian Airlines and Vayudoot during 1994-95 is 1168, 1929 and 18 respectively.

The Powers to issue complimentary passes are vested in the Managing Directors of the respective companies. Managing Director, Air India has delegated these powers to certain heads of Departments, including Commercial Director who has in turn sub-delegated the same through Regional heads to the Station Managers.

In Indian Airlines Departmental Heads in the Headquarters and Regional Directors are authorised to grant these passes. In case of Vayudoot the power has been exercised by the Regional Manager (ER).

Budget Allotment for Government Department

2329. SHRI JAGESH DESAI: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that Government Departments have been seeking additional funds beyond their Budget allotments, thereby leading to increasing budget deficit;

(b) budget deficit anticipated by the end of this financial year in the Budget for 1995-96;

(c) the budget deficit now expected due to the factors mentioned at 'a' above; and

(d) the measures being comtemplated to contain the budget deficit?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (DR. DEBI PROSAD PAL): (a) the additional funds provided to the Ministries and Departments so far, over and above the Budget for 1995-96 are indicated in the two bathces of Supplementary Demand for Grants so far presented to parliament. Further provisioning, as may be justified will be made through the third and final batch of supplementary Demands.

(b) A budget defict of Rs. 5000 crore is envisaged in Budget Estimates 1995-%.

(c) The Budget deficit in Revised Estimates 1995-96, will be reflected in the Budget documents for next year.

(d) Emphasis is laid on maximising tax revenues and other non-debt receipts of the Government and curtailing wasteful and avoidable expenditure.

Revenue earned from Top District

2330. SHRI CHATURANAN MISHRA: Will the Minister of FINANCE be pleased to state:

(a) names of top ten districts in the country earning highest revenue for Central Government from income tax, small savings, customs and excise duty during the last three years category-wise and year-wise;